

Message Text

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ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 AID-05 AGR-05

TRSE-00 /030 R

DRAFTED BY OPIC/F DKELLY
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----- 077562

R 101722Z MAR 76
FM SECSTATE WASHDC
TO AMEMBASSY BRIDGETOWN

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: ANTIGUA CORN PROJECT (AAI)

REF: (A) STATE 019420; (B) BRIDGETOWN 00255

1. CORN PRODUCTION SYSTEMS (CPS) INC. HAS REQUESTED THAT
OPIC RESPOND IN A TIMELY MANNER TO THEIR REQUEST FOR FINANC-
ING AAI PROJECT. OPIC HAS DELAYED PENDING RESULTS OF
ANTIGUA ELECTION FEBRUARY 18 AND REQUESTS EMBASSY RESPONSE
TO FOLLOWING ITEMS:

A. IS ANTIGUA POLITICAL SITUATION SUFFICIENTLY SETTLED FOR
MEANINGFUL ASSESSMENT?

B. PROJECT MAY, AT FULL SIZE, EMPLOY 2,000 LOCALS; MAY
CONTROL, UNDER FIFTEEN YEAR LEASE FROM GOA, FOUR TO SIX
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THOUSAND HECTARES (ONE QUARTER OF ISLAND) AT LEASE PRICE OF

TWELVE DOLLARS FIFTY CENTS PER HECTARE PER YEAR. GIVEN THESE, WHAT IS EMBASSY ASSESSMENT OF POLITICAL RISK OF THIS PROJECT?

C. DOES EMBASSY HAVE SUGGESTIONS REGARDING PROJECT OWNERSHIP, FINANCING, ETC., WHICH MIGHT IMPROVE POLITICAL RISK?

2. OPIC UNDERSTANDS JAMES HAWES, AID AGRICULTURAL OFFICER, IS IN BRIDGETOWN UNTIL MARCH 13 REVIEWING PROPOSED AID LOAN TO CARIBBEAN DEVELOPMENT BANK. SUGGEST EMBASSY CONTACT HAWES FOR ANY VIEWS HE AND CDB HAVE ON TECHNICAL ASPECTS OF PROJECT.

3. MANY THANKS TO HAWES AND EMBASSY. DECONTROL FOLLOWING MARCH 8, 1977. KISSINGER

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NNN

Message Attributes

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Draft Date: 10 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
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Drafter: F DKELLY
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Handling Restrictions: n/a
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Margaret P. Grafeld
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04 MAY 2006

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To: BRIDGETOWN
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